

Redevelopment Opportunity in Orange County

133 S Semoran Blvd Orlando, FL 32807 www.stateoffloridasurplusland.com



133 S Semoran Blvd | Orlando, FL 32807

OFFERING SUMMARY

Property Description

The former Florida Highway Patrol facility is situated on ±6.12 acres with an address of 133 South Semoran Blvd. in Orlando, Florida. Property improvements consist of two (2) buildings totaling 63,465 square feet. The largest structure is a 60,669 SF single-story, concrete block office building built in 1958. A secondary metal building consisting of 2,796 SF is located on the northwest corner of the site. There is adequate parking available to support the existing office use with 286 surface spaces -- 4.95/1,000 sf parking ratio.

Location

The Subject property is centrally located with frontage on a primary north-south thoroughfare -- Semoran Boulevard approximately 5 miles east of the Orlando CBD and provides a good mix of retailers due to strong traffic counts -- 59,435 AADT -- which is ideal for a multitude of commercial uses. Site offers excellent ingress and egress with a signalized traffic light that can be utilized.

Area Information

Orlando has one of the most dynamic economies in the Southeast, fueled by steady in-migration and a fast pace of population growth. Its economy benefits from its growing roster of tech and fintech tenants and its established and expanding defense sector, as well as the presence of its world-renowned theme parks. The talent pool here is deep, fed not only by the proximity of the University of Central Florida and Rollins College but also from strong net migration of highly educated workers relocating to Central Florida.

The property is to be sold via sealed bid "as is", "where is". Bids will be accepted until **NOON ET, DECEMBER 17, 2024**. Any bid received after that time will be returned to the BIDDER unopened. The Department of Environmental Protection is not responsible for bids mailed, but not arriving by **NOON ET, DECEMBER 17, 2024**. All bids received by the bid submission deadline will be publicly opened at **2:00 PM ET, DECEMBER 17, 2024**.

Pricing

A minimum acceptable bid of \$6,650,000 has been set by the State, with a deposit in the amount of 10 percent of the BIDDER'S BID due and included in the prospective buyers bid to purchase the property and is further defined in the bidding package. Any award made will be to the highest responsive BIDDER, provided it is in the TRUSTEE'S interest to accept the bid. Any Bids that are less than the minimum acceptable bid will be considered counter proposals and will be deemed non-responsive and rejected. Deposits of buyers who are not the successful buyer of the property will be returned to the bidding party. The TRUSTEE'S or the DEPARTMENT, as staff to the TRUSTEE'S, reserves the right to reject any or all bids.

Disclaimer

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Contact Us

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Orange County

- + Orlando's population growth continues to occur at one of the fastest paces in Florida, rising by 2.1% during 2023 with net in-migration accounting for about two-thirds of that growth, according to Oxford Economics. A slower but still very healthy pace of annual growth around 1.5% is expected from 2024 through 2028.
- + The unemployment rate is low at 3.6% as of August 2024, and the construction sector is exhibiting the strongest rate of annual growth at roughly 7.0% while the financial services sector is only down by less than 1.0% during the same period.
- + Orlando's GDP growth has been impressive, growing by 5.4% during 2023, a performance that placed it in the top 5 of the largest 50 metros in the U.S. That growth was largely lead by the construction, real estate, and retail trade sectors, which is not surprising given the robust pace of development activity that has been taking place. The tourism sector overall experienced a robust pace of job growth during 2023, rising by nearly 8% on an annual basis, and GDP generation by tourism was up nearly 5% in the last year.
- + In 2023, U.S. News & World Report listed the state of Florida first in the nation for education, and seventh in the nation for its overall economy, and WalletHub named Orlando among the top 10 cities in the U.S. in which to start a business.



ORANGE COUNTY

Area Demographics

1,515,719

\$110,837

337 \$496,671

Orange County
MSA Population

Orange County Avg HH Income

Orange County Avg Housing Value

1 Mile	3 Miles	5 Miles
11,719	130,419	330,490
4,091	53,313	137,779
37.70	36.70	37.40
\$76,883	\$95,400	\$106,437
2,243	24,650	67,417
	11,719 4,091 37.70 \$76,883	11,719 130,419 4,091 53,313 37.70 36.70 \$76,883 \$95,400

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